

## Non-Consolidated Statements of Changes in Net Assets

For the years ended March 31, 2018 and 2017

(For the Year Ended March 31, 2018)

(Millions of Yen)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
					Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings		
Balance at the beginning of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥732	¥21,365	¥17,166	¥42,336
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(2)	-	2	-
Dividends from surplus	-	-	-	-	-	-	-	(1,319)	(1,319)
Net income	-	-	-	-	-	-	-	54	54
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	(2)	-	(1,263)	(1,265)
Balance at the end of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥730	¥21,365	¥15,903	¥41,071

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of current period	¥(1,665)	¥67,497	¥3,269	¥3,269	¥70,766
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-
Dividends from surplus	-	(1,319)	-	-	(1,319)
Net income	-	54	-	-	54
Acquisition of treasury stock	(7)	(7)	-	-	(7)
Items other than changes in shareholders' equity	-	-	(469)	(469)	(469)
Total change of items during the period	(7)	(1,272)	(469)	(469)	(1,741)
Balance at the end of current period	¥(1,672)	¥66,225	¥2,800	¥2,800	¥69,025

(For the Year Ended March 31, 2018)

(Thousands of U.S. dollar)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
					Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings		
Balance at the beginning of current period	\$115,651	\$136,637	\$150	\$136,787	\$28,913	\$6,892	\$201,045	\$161,535	\$398,385
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(15)	-	15	-
Dividends from surplus	-	-	-	-	-	-	-	(12,410)	(12,410)
Net income	-	-	-	-	-	-	-	504	504
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	(15)	-	(11,891)	(11,906)
Balance at the end of current period	\$115,651	\$136,637	\$150	\$136,787	\$28,913	\$6,877	\$201,045	\$149,644	\$386,479

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For the years ended March 31, 2018 and 2017

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of current period	\$(15,669)	\$635,154	\$30,763	\$30,763	\$665,917
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-
Dividends from surplus	-	(12,410)	-	-	(12,410)
Net income	-	504	-	-	504
Acquisition of treasury stock	(61)	(61)	-	-	(61)
Items other than changes in shareholders' equity	-	-	(4,417)	(4,417)	(4,417)
Total change of items during the period	(61)	(11,967)	(4,417)	(4,417)	(16,384)
Balance at the end of current period	\$(15,730)	\$623,187	\$26,346	\$26,346	\$649,533

(For the Year Ended March 31, 2017)

(Millions of Yen)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
					Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings		
Balance at the beginning of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥734	¥21,365	¥15,719	¥40,891
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(2)	-	2	-
Dividends from surplus	-	-	-	-	-	-	-	(1,495)	(1,495)
Net income	-	-	-	-	-	-	-	2,940	2,940
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	(2)	-	1,447	1,445
Balance at the end of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥732	¥21,365	¥17,116	¥42,336

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of current period	¥(1,663)	¥66,054	¥2,850	¥2,850	¥68,904
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-
Dividends from surplus	-	(1,495)	-	-	(1,495)
Net income	-	2,940	-	-	2,940
Acquisition of treasury stock	(2)	(2)	-	-	(2)
Items other than changes in shareholders' equity	-	-	419	419	419
Total change of items during the period	(2)	1,443	419	419	1,862
Balance at the end of current period	¥(1,665)	¥67,497	¥3,269	¥3,269	¥70,766

See accompanying notes to consolidated financial statements.