

## Non-Consolidated Balance Sheets

March 31, 2018 and 2017

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2018	2017	2018
<b>Current Assets:</b>			
Cash and deposits .....	¥18,256	¥18,174	\$171,785
Notes receivable, accounts receivable from completed construction contracts and other .....	46,132	38,007	434,099
Electronically recorded monetary claim.....	4,369	5,164	41,113
Short-term investment securities .....	12,000	11,000	112,919
Merchandise .....	375	398	3,531
Costs of uncompleted construction contracts .....	371	2,473	3,493
Raw materials .....	667	681	6,278
Deferred tax assets .....	842	1,108	7,921
Other .....	4,833	5,365	45,486
Less: allowance for doubtful accounts .....	(13)	(65)	(122)
<b>Total current assets .....</b>	<b>87,832</b>	<b>82,305</b>	<b>826,503</b>
<b>Non-current Assets:</b>			
<b>Tangible Fixed Assets:</b>			
Buildings and structures .....	18,706	18,433	176,022
Machinery, equipment, vehicles, tools, furniture and fixtures .....	29,699	28,835	279,469
Land .....	16,600	14,494	156,206
Construction in progress .....	198	180	1,862
Lease assets .....	1,419	1,472	13,354
Less: accumulated depreciation .....	(39,211)	(38,590)	(368,973)
	<b>27,411</b>	<b>24,824</b>	<b>257,940</b>
<b>Intangible Assets:</b>			
Intangible assets .....	353	329	3,320
<b>Investments and Other Assets:</b>			
Investment securities .....	7,942	8,982	74,736
Other .....	10,663	10,856	100,341
Less: allowance for doubtful accounts .....	(581)	(590)	(5,472)
	<b>18,024</b>	<b>19,248</b>	<b>169,605</b>
<b>Total non-current assets .....</b>	<b>45,788</b>	<b>44,401</b>	<b>430,865</b>
<b>Total assets .....</b>	<b>¥133,620</b>	<b>¥126,706</b>	<b>\$1,257,368</b>

## Non-Consolidated Balance Sheets

March 31, 2018 and 2017

LIABILITIES AND NET ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2018	2017	2018
<b>Current Liabilities:</b>			
Notes payable, accounts payable for construction contracts and other .....	¥28,505	¥23,622	\$268,235
Electronically recoded obligations .....	9,654	-	90,846
Short-term loans payable .....	-	3,040	-
Accrued expenses .....	1,776	2,019	16,715
Income taxes payable .....	1,466	1,580	13,797
Advances received on uncompleted construction contracts .....	1,476	2,048	13,891
Warranty provision for completed construction contracts ..	52	30	485
Provision for loss on construction contracts .....	40	42	373
Accrued bonus to directors and statutory auditors .....	-	32	-
Lease obligations .....	245	260	2,299
Allowance for loss related to Anti-Monopoly Act .....	4,782	1,437	44,999
Other .....	5,326	13,602	50,119
<b>Total current liabilities .....</b>	<b>53,322</b>	<b>47,712</b>	<b>501,759</b>
<b>Non-current Liabilities:</b>			
Long-term loans payable .....	8,700	5,600	81,867
Deferred Tax Liabilities .....	1,274	1,376	11,986
Employee for retirement benefits .....	516	488	4,861
Lease obligations .....	546	530	5,143
Assets retirement obligations .....	127	126	1,196
Other .....	109	108	1,023
<b>Total non-current liabilities .....</b>	<b>11,272</b>	<b>8,228</b>	<b>106,076</b>
<b>Net Assets:</b>			
<b>Shareholders' equity</b>			
Capital stock,			
Authorized: 38,000,000 shares at March 31, 2018			
Issued: 9,761,618 shares at March 31, 2018 .....	12,290	12,290	115,651
Capital surplus .....	14,536	14,536	136,787
Retained earnings:			
Legal reserve .....	3,073	3,073	28,913
Voluntary reserves .....	22,096	22,097	207,921
Unappropriated retained earnings .....	15,903	17,166	149,645
Less: Treasury stock			
971,167 shares as at March 31, 2018 .....	(1,672)	(1,665)	(15,730)
<b>Valuation and transaction adjustments</b>			
Valuation difference on available-for-sale securities .....	2,800	3,269	26,346
<b>Total net assets .....</b>	<b>69,026</b>	<b>70,766</b>	<b>649,533</b>
<b>Total liabilities and net assets .....</b>	<b>¥133,620</b>	<b>¥126,706</b>	<b>\$1,257,368</b>