

## Consolidated Statements of Income

For the years ended March 31, 2018 and 2017

	Millions of yen		Thousands of
	2018	2017	U.S. dollars (Note 3)
			2018
<b>Net Sales:</b>			
<b>Construction contracts</b> .....	¥111,255	¥105,366	\$1,046,910
<b>Products</b> .....	22,014	22,297	207,155
<b>Real estate, leasing sales and other</b> .....	7,421	6,702	69,828
	<u>140,690</u>	<u>134,365</u>	<u>1,323,893</u>
<b>Cost of Sales:</b>			
<b>Construction contracts (Note 5 (4))</b> .....	101,382	95,632	954,007
<b>Products</b> .....	17,467	16,578	164,361
<b>Real estate, leasing sales and other</b> .....	6,202	5,568	58,358
	<u>125,051</u>	<u>117,778</u>	<u>1,176,726</u>
Gross profit .....	15,639	16,587	147,167
<b>Selling, general and administrative expenses</b> (Notes 6 (1), (2), 14) .....	8,897	9,301	83,721
Operating income .....	<u>6,742</u>	<u>7,286</u>	<u>63,446</u>
<b>Non-operating Income (Expenses):</b>			
Interest and dividend income .....	259	173	2,436
Interest expense .....	(18)	(34)	(170)
Foreign currency transaction gain (loss) .....	95	(5)	894
Other, net .....	207	146	1,945
	<u>543</u>	<u>280</u>	<u>5,105</u>
Ordinary income .....	<u>7,285</u>	<u>7,566</u>	<u>68,551</u>
<b>Extraordinary Income (Loss):</b>			
Net (loss) gain on sale of tangible fixed assets (Note 6 (3)) .....	188	47	1,771
Gain on sales of investment securities .....	754	0	7,092
Loss on disposal of tangible fixed assets (Note 6 (4)) .....	(216)	(108)	(2,034)
Impairment loss on tangible fixed assets (Note 6 (5)) .....	(174)	(153)	(1,636)
Provision of allowance for loss related to Anti-Monopoly Act .....	(4,009)	(464)	(37,726)
Gain on liquidation of subsidiaries .....	171	-	1,613
Compensation for transfer .....	149	-	1,398
Other, net .....	(36)	(3)	(335)
	<u>(3,173)</u>	<u>(681)</u>	<u>(29,857)</u>
Profit before income taxes .....	<u>4,112</u>	<u>6,885</u>	<u>38,694</u>
<b>Provision for Income Taxes (Note 15):</b>			
Current .....	2,251	2,419	21,182
Deferred .....	391	(4)	3,679
	<u>2,642</u>	<u>2,415</u>	<u>24,861</u>
<b>Profit</b> .....	<u>1,470</u>	<u>4,470</u>	<u>13,833</u>
<b>Profit Attributable to :</b>			
<b>Non-controlling interests</b> .....	(20)	(18)	(193)
<b>Owners of parent (Note 18)</b> .....	<u>¥1,450</u>	<u>¥4,452</u>	<u>\$13,640</u>

See accompanying notes to consolidated financial statements.