

Consolidated Balance Sheets

March 31, 2018 and 2017

ASSETS	Millions of yen		Thousands of
	2018	2017	U.S. dollars (Note 3)
			2018
Current Assets:			
Cash and deposits (Note 9)	¥26,632	¥25,349	\$250,603
Notes receivable, accounts receivable from completed construction contracts and other	52,408	46,743	493,161
Electronically recorded monetary claims	4,369	5,314	41,113
Lease receivables and investment assets (Note 10)	7,410	7,501	69,730
Short-term investment securities	12,000	11,000	112,919
Merchandise	1,648	1,795	15,508
Costs of uncompleted construction contracts (Note 5 (4))..	450	2,671	4,231
Raw materials	684	710	6,440
Deferred tax assets (Note 15)	937	1,241	8,814
Other (Note 5 (2)).....	2,822	2,333	26,556
Less: allowance for doubtful accounts	(64)	(124)	(602)
Total current assets	109,296	104,533	1,028,473
Non-current Assets:			
Tangible Fixed Assets:			
Buildings and structures	18,910	18,636	177,945
Machinery, equipment, vehicle, tools, furniture and fixtures	35,472	33,867	333,792
Leased assets	4,237	4,334	39,865
Land	16,696	14,590	157,105
Construction in progress	198	193	1,866
Less: accumulated depreciation	(44,721)	(43,268)	(420,823)
	30,792	28,352	289,750
Intangible Assets:			
Intangible assets	494	496	4,654
Investments and Other Assets:			
Investment securities (Notes 5 (1), 5 (2), 12)	7,316	8,372	68,842
Other (Note 5 (2))	1,106	1,084	10,408
Less: allowance for doubtful accounts	(410)	(405)	(3,859)
Deferred tax assets (Note 15)	31	13	291
	8,043	9,064	75,682
Total non-current assets	39,329	37,912	370,086
Total assets	¥148,625	¥142,445	\$1,398,559

See accompanying notes to consolidated financial statements.

Consolidated Balance Sheets

March 31, 2018 and 2017

LIABILITIES AND NET ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2018	2017	2018
Current Liabilities:			
Notes payable, accounts payable for construction contracts and other	¥33,919	¥31,321	\$319,181
Electrically recorded obligations	10,609	-	99,831
Short-term loans payable (Note 20)	-	3,040	0
Accounts payable – other	1,866	11,780	17,554
Accrued expenses	1,941	2,212	18,265
Income taxes payable	1,872	2,263	17,618
Advances received on uncompleted construction contracts	1,555	2,264	14,634
Warranty provision for completed construction contracts	52	42	485
Provision for loss on construction contracts (Note 5(4)) ..	40	30	373
Accrued bonus to directors and statutory auditors	19	60	183
Allowance for loss related to Anti-Monopoly Act.....	4,782	1,437	44,999
Other (Note 15)	2,115	854	19,898
Total current liabilities	58,770	55,303	553,021
Non-current Liabilities:			
Long-term loans payable (Note 20)	9,700	6,600	91,277
Net defined benefit liability (Note 14).....	1,021	1,291	9,613
Other (Note 15).....	1,376	1,383	12,944
Total non-current liabilities	12,097	9,274	113,834
Commitments and contingencies (Note 5)			
Net Assets:			
Shareholders' equity			
Capital stock,			
Authorized: 38,000,000 shares at March 31, 2018 and 2017			
Issued: 9,761,618 shares at March 31, 2018 and 2017 ...	12,290	12,290	115,651
Capital surplus	14,540	14,540	136,826
Retained earnings (Note 19)	50,374	50,243	474,017
Less: treasury stock			
971,167 shares as at March 31, 2018 and 9,700,967 shares as at March 31, 2017	(1,672)	(1,665)	(15,730)
Accumulated other comprehensive income			
Valuation difference on available-for-sale securities	2,805	3,273	26,390
Foreign currency translation adjustments	(443)	(447)	(4,166)
Retirement benefits liability adjustments (Note 14) ...	(321)	(531)	(3,022)
Total accumulated other comprehensive income	2,041	2,295	19,202
Non-controlling interests	185	165	1,738
Total net assets	77,758	77,868	731,704
Total liabilities and net assets	¥148,625	¥142,445	\$1,398,559

See accompanying notes to consolidated financial statements.