

# Consolidated Statements of Income

For the years ended March 31, 2017 and 2016

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2017	2016	2017
<b>Net Sales:</b>			
Construction contracts .....	¥105,366	¥111,284	\$939,089
Products .....	22,297	23,054	198,729
Real estate, leasing sales and other .....	6,702	7,446	59,734
	<u>134,365</u>	<u>141,784</u>	<u>1,197,552</u>
<b>Cost of Sales:</b>			
Construction contracts (Note 5 (4)) .....	95,632	99,370	852,332
Products .....	16,578	16,804	147,751
Real estate, leasing sales and other .....	5,568	6,495	49,627
	<u>117,778</u>	<u>122,669</u>	<u>1,049,710</u>
Gross profit .....	16,587	19,115	147,842
<b>Selling, general and administrative expenses</b> <b>(Notes 6 (1), (2), 14)</b> .....	9,301	9,237	82,902
Operating income .....	<u>7,286</u>	<u>9,878</u>	<u>64,940</u>
<b>Non-operating Income (Expenses):</b>			
Interest and dividend income .....	173	160	1,545
Interest expense .....	(34)	(39)	(309)
Foreign currency transaction loss .....	(5)	(418)	(44)
Other, net .....	146	167	1,302
	<u>280</u>	<u>(130)</u>	<u>2,494</u>
Ordinary income .....	<u>7,566</u>	<u>9,748</u>	<u>67,434</u>
<b>Extraordinary Income (Loss):</b>			
Net (loss) gain on sale of tangible fixed assets (Note 6 (3)) .....	47	22	417
Gain on sales of investment securities .....	0	-	1
Loss on disposal of tangible fixed assets (Note 6 (4)) .....	(108)	(96)	(961)
Impairment loss on tangible fixed assets (Note 6 (5)) .....	(153)	(48)	(1,362)
Provision of allowance for loss related to Anti-Monopoly Act .....	(464)	(1,421)	(4,139)
Other, net .....	(3)	-	(28)
	<u>(681)</u>	<u>(1,543)</u>	<u>(6,072)</u>
Profit before income taxes .....	<u>6,885</u>	<u>8,205</u>	<u>61,362</u>
<b>Provision for Income Taxes (Note 15):</b>			
Current .....	2,419	3,072	21,558
Deferred .....	(4)	196	(34)
	<u>2,415</u>	<u>3,268</u>	<u>21,524</u>
<b>Profit</b> .....	<u>4,470</u>	<u>4,937</u>	<u>39,838</u>
<b>Profit Attributable to :</b>			
Non-controlling interests .....	(18)	(31)	(161)
Owners of parent (Note 18) .....	<u>¥4,452</u>	<u>¥4,906</u>	<u>\$39,677</u>

See accompanying notes to consolidated financial statements.