

Consolidated Balance Sheets

March 31, 2017 and 2016

ASSETS	Millions of yen		Thousands of
	2017	2016	U.S. dollars (Note 3)
Current Assets:			2017
Cash and deposits (Note 9)	¥25,349	¥23,699	\$225,930
Notes receivable, accounts receivable from completed construction contracts and other	46,743	55,215	416,606
Electronically recorded monetary claims	5,314	364	47,357
Lease receivables and investment assets (Note 10)	7,501	7,154	66,852
Short-term investment securities	11,000	11,000	98,039
Merchandise	1,795	1,870	15,999
Costs of uncompleted construction contracts (Note 5 (4))..	2,671	1,417	23,806
Raw materials	710	728	6,326
Deferred tax assets (Note 15)	1,241	1,197	11,056
Other (Note 5 (2)).....	2,333	3,068	20,791
Less: allowance for doubtful accounts	(124)	(88)	(1,103)
Total current assets	104,533	105,624	931,659
Non-current Assets:			
Tangible Fixed Assets:			
Buildings and structures	18,636	18,225	166,094
Machinery, equipment, vehicle, tools, furniture and fixtures	33,867	33,176	301,846
Leased assets	4,334	4,251	38,630
Land	14,590	14,561	130,033
Construction in progress	193	21	1,723
Less: accumulated depreciation	(43,268)	(42,105)	(385,637)
	28,352	28,129	252,689
Intangible Assets:			
Intangible assets	496	476	4,425
Investments and Other Assets:			
Investment securities (Notes 5 (1), 5 (2), 12)	8,372	7,746	74,619
Other (Note 5 (2))	1,084	1,159	9,660
Less: allowance for doubtful accounts	(405)	(460)	(3,612)
Deferred tax assets (Note 15)	13	24	114
	9,064	8,469	80,781
Total non-current assets	37,912	37,074	337,895
Total assets	¥142,445	¥142,698	\$1,269,554

See accompanying notes to consolidated financial statements.

Consolidated Balance Sheets

March 31, 2017 and 2016

LIABILITIES AND NET ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2017	2016	2017
Current Liabilities:			
Notes payable, accounts payable for construction contracts and other	¥31,321	¥33,479	\$279,151
Short-term loans payable (Note 20)	3,040	5,840	27,094
Accounts payable – other	11,780	12,944	104,996
Accrued expenses	2,212	2,252	19,716
Income taxes payable	2,263	2,829	20,168
Advances received on uncompleted construction contracts	2,264	1,624	20,176
Warranty provision for completed construction contracts	42	46	370
Provision for loss on construction contracts (Note 5(4)) ..	30	67	264
Accrued bonus to directors and statutory auditors	60	64	531
Allowance for loss related to Anti-Monopoly Act.....	1,437	1,421	12,806
Other (Note 15)	854	905	7,609
Total current liabilities	55,303	61,471	492,881
Non-current Liabilities:			
Long-term loans payable (Note 20)	6,600	4,140	58,824
Net defined benefit liability (Note 14).....	1,291	1,258	11,505
Other (Note 15).....	1,383	1,219	12,322
Total non-current liabilities	9,274	6,617	82,651
Commitments and contingencies (Notes 5)			
Net Assets:			
Shareholders' equity			
Capital stock,			
Authorized: 380,000,000 shares at March 31, 2017 and 2016			
Issued: 97,616,187 shares at March 31, 2017 and 2016 ..	12,290	12,290	109,539
Capital surplus	14,540	14,540	129,594
Retained earnings (Note 19)	50,243	47,287	447,801
Less: treasury stock			
9,700,961 shares as at March 31, 2017 and			
9,696,755 shares as at March 31, 2016	(1,665)	(1,663)	(14,841)
Accumulated other comprehensive income			
Valuation difference on available-for-sale securities	3,273	2,854	29,171
Foreign currency translation adjustments	(447)	(358)	(3,982)
Retirement benefits liability adjustments (Note 14) ...	(531)	(487)	(4,731)
Total accumulated other comprehensive income	2,295	2,009	20,458
Non-controlling interests	165	147	1,471
Total net assets	77,868	74,610	694,022
Total liabilities and net assets	¥142,445	¥142,698	\$1,269,554

See accompanying notes to consolidated financial statements.