

Consolidated Statements of Changes in Net Assets

For the years ended March 31, 2016 and 2015

(For the Year Ended March 31, 2016)

(Millions of Yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance at the end of previous period	¥12,290	¥14,536	¥44,591	¥(1,626)	¥69,791
Cumulative effect of change in accounting principle (Note 2)	-	-	-	-	-
Restated balance at the beginning of current period	12,290	14,536	44,591	(1,626)	69,791
Change of items during the period					
Dividends from surplus (Note 8)	-	-	(2,200)	-	(2,200)
Profit attributable to owners of parent for the period	-	-	4,907	-	4,907
Acquisition of treasury stock	-	-	-	(37)	(37)
Change in equity attributable to parent arising from transactions with non-controlling shareholders	-	4	-	-	4
Change in scope of consolidation	-	-	(11)	-	(11)
Items other than changes in shareholders' equity	-	-	-	-	-
Total change of items during the period	-	4	2,696	(37)	2,663
Balance at the end of current period	¥12,290	¥14,540	¥47,287	¥(1,663)	¥72,454

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustments	Retirement benefits liability adjustments (Note 4,14)	Total accumulated other comprehensive income		
Balance at the end of previous period	¥2,467	¥(456)	¥(225)	¥1,786	¥133	¥71,710
Cumulative effect of change in accounting principle (Note 2)	-	-	-	-	-	-
Restated balance at the beginning of current period	2,467	(456)	(225)	1,786	133	71,710
Change of items during the period						
Dividends from surplus (Note 8)	-	-	-	-	-	(2,200)
Profit attributable to owners of parent for the period	-	-	-	-	-	4,906
Acquisition of treasury stock	-	-	-	-	-	(37)
Change in equity attributable to parent arising from transactions with non-controlling shareholders	-	-	-	-	(12)	(8)
Change in scope of consolidation	-	-	-	-	-	(11)
Items other than changes in shareholders' equity	387	98	(262)	223	27	250
Total change of items during the period	387	98	(262)	223	14	2,900
Balance at the end of current period	¥2,854	¥(358)	¥(487)	¥2,009	¥147	¥74,610

Consolidated Statements of Changes in Net Assets

For the years ended March 31, 2016 and 2015

(For the Year Ended March 31, 2016)

(Thousands of U.S. dollars)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance at the end of previous period	\$109,063	\$128,994	\$395,692	\$(14,429)	\$619,320
Cumulative effect of change in accounting principle (Note 2)	-	-	-	-	-
Restated balance at the beginning of current period	109,063	128,994	395,692	(14,429)	619,320
Change of items during the period					
Dividends from surplus (Note 8)	-	-	(19,520)	-	(19,520)
Profit attributable to owners of parent for the period	-	-	43,538	-	43,538
Acquisition of treasury stock	-	-	-	(332)	(332)
Change in equity attributable to parent arising from transactions with non-controlling shareholders	-	37	-	-	37
Change in scope of consolidation	-	-	(97)	-	(97)
Items other than changes in shareholders' equity	-	-	-	-	-
Total change of items during the period	-	37	23,921	(332)	23,627
Balance at the end of current period	\$109,063	\$129,031	\$419,613	\$(14,761)	\$642,946

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustments	Retirement benefits liability adjustments (Note 4,14)	Total accumulated other comprehensive income		
Balance at the end of previous period	\$21,892	\$(4,046)	\$(1,998)	\$15,848	\$1,180	\$636,349
Cumulative effect of change in accounting principle (Note 2)	-	-	-	-	-	-
Restated balance at the beginning of current period	21,892	(4,046)	(1,998)	15,848	1,180	636,349
Change of items during the period						
Dividends from surplus (Note 8)	-	-	-	-	-	(19,520)
Profit attributable to owners of parent for the period	-	-	-	-	-	43,538
Acquisition of treasury stock	-	-	-	-	-	(331)
Change in equity attributable to parent arising from transactions with non-controlling shareholders	-	-	-	-	(112)	(75)
Change in scope of consolidation	-	-	-	-	-	(97)
Items other than changes in shareholders' equity	3,430	873	(2,323)	1,980	238	2,218
Total change of items during the period	3,430	873	(2,323)	1,980	126	25,733
Balance at the end of current period	\$25,322	\$(3,173)	\$(4,320)	\$17,829	\$1,307	\$662,082

Consolidated Statements of Changes in Net Assets

For the years ended March 31, 2016 and 2015

(For the Year Ended March 31, 2015)

(Millions of Yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance at the end of previous period	¥12,290	¥14,536	¥39,123	¥(1,612)	¥64,337
Cumulative effect of change in accounting principle (Note 2)	-	-	(350)	-	(350)
Restated balance at the beginning of current period	12,290	14,536	38,773	(1,612)	63,987
Change of items during the period					
Dividends from surplus (Note 8)	-	-	(1,408)	-	(1,408)
Profit attributable to owners of parent for the period	-	-	7,226	-	7,226
Acquisition of treasury stock	-	-	-	(14)	(14)
Change in equity attributable to parent arising from transactions with non-controlling shareholders	-	-	-	-	-
Change in scope of consolidation	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-
Total change of items during the period	-	-	5,818	(14)	5,804
Balance at the end of current period	¥12,290	¥14,536	¥44,591	¥(1,626)	¥69,791

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustments	Retirement benefits liability adjustments (Note 4,14)	Total accumulated other comprehensive income		
Balance at the end of previous period	¥1,193	¥(240)	¥(609)	¥344	¥95	¥64,776
Cumulative effect of change in accounting principle (Note 2)	-	-	-	-	-	(350)
Restated balance at the beginning of current period	1,193	(240)	(609)	344	95	64,426
Change of items during the period						
Dividends from surplus (Note 8)	-	-	-	-	-	(1,408)
Profit attributable to owners of parent for the period	-	-	-	-	-	7,226
Acquisition of treasury stock	-	-	-	-	-	(14)
Change in equity attributable to parent arising from transactions with non-controlling shareholders	-	-	-	-	-	-
Change in scope of consolidation	-	-	-	-	-	-
Items other than changes in shareholders' equity	1,274	(216)	384	1,442	38	1,480
Total change of items during the period	1,274	(216)	384	1,442	38	7,284
Balance at the end of current period	¥2,467	¥(456)	¥(225)	¥1,786	¥133	¥71,710

See accompanying notes to consolidated financial statements.