

Consolidated Statements of Income

For the years ended March 31, 2016 and 2015

	Millions of yen		Thousands of
	2016	2015	U.S. dollars (Note 3)
			2016
Net Sales:			
Construction contracts	¥111,284	¥127,363	\$987,520
Products	23,054	25,337	204,576
Real estate, leasing sales and other	7,446	6,355	66,081
	<u>141,784</u>	<u>159,055</u>	<u>1,258,177</u>
Cost of Sales:			
Construction contracts (Notes 5 (6))	99,370	113,771	881,796
Products	16,804	19,882	149,113
Real estate, leasing sales and other	6,495	5,324	57,639
	<u>122,669</u>	<u>138,977</u>	<u>1,088,548</u>
Gross profit	19,115	20,078	169,629
Selling, general and administrative expenses (Notes 6 (1), (2), 14)	9,237	9,119	81,968
Operating income	<u>9,878</u>	<u>10,959</u>	<u>87,661</u>
Non-operating Income (Expenses):			
Interest and dividend income	160	133	1,417
Interest expense	(39)	(60)	(349)
Foreign currency transaction loss	(418)	362	(3,713)
Other, net	167	217	1,488
	<u>(130)</u>	<u>652</u>	<u>(1,157)</u>
Ordinary income	<u>9,748</u>	<u>11,611</u>	<u>86,504</u>
Extraordinary Income (Loss):			
Net (loss) gain on sale of tangible fixed assets (Notes 6 (3), (4))	22	45	201
Gain on sales of investment securities	-	-	-
Loss on disposal of tangible fixed assets (Note 6 (5))	(96)	(179)	(855)
Loss on valuation of investment securities	-	-	-
Impairment loss on tangible fixed assets (Notes 6 (6))	(48)	(48)	(429)
Provision of allowance for loss related to Anti-Monopoly Act	(1,421)	-	(12,608)
	<u>(1,543)</u>	<u>(182)</u>	<u>(13,691)</u>
Profit before income taxes.....	<u>8,205</u>	<u>11,429</u>	<u>72,813</u>
Provision for Income Taxes (Note 15):			
Current	3,072	4,021	27,261
Deferred	196	140	1,735
	<u>3,268</u>	<u>4,161</u>	<u>28,996</u>
Profit	<u>4,937</u>	<u>7,268</u>	<u>43,817</u>
Profit Attributable To :			
Non-controlling interests	(31)	(42)	(279)
Owners of parent (Note 18)	<u>¥4,906</u>	<u>¥7,226</u>	<u>\$43,538</u>

See accompanying notes to consolidated financial statements.