

Consolidated Balance Sheets

March 31, 2016 and 2015

ASSETS	Millions of yen		Thousands of
	2016	2015	U.S. dollars (Note 3)
			2016
Current Assets:			
Cash and deposits (Note 9)	¥23,699	¥20,641	\$210,301
Notes receivable, accounts receivable from completed construction contracts and other	55,579	60,241	493,200
Lease receivables and investment assets (Note 10)	7,154	6,772	63,481
Short-term investment securities	11,000	13,000	97,611
Merchandise (Note 5 (3))	1,870	3,083	16,600
Costs of uncompleted construction contracts (Note 5 (6))..	1,417	570	12,572
Raw materials	728	894	6,461
Deferred tax assets (Note 15)	1,197	1,334	10,625
Other (Note 5 (2)).....	3,068	2,821	27,225
Less: allowance for doubtful accounts	(88)	(52)	(780)
Total current assets	105,624	109,304	937,296
Non-current Assets:			
Tangible Fixed Assets:			
Buildings and structures (Note 5 (3))	18,225	17,797	161,722
Machinery, equipment, vehicle, tools, furniture and fixtures	33,176	31,933	294,404
Leased assets	4,251	4,189	37,724
Land (Note 5 (3)).....	14,561	14,497	129,209
Construction in progress	21	95	189
Less: accumulated depreciation	(42,105)	(40,922)	(373,636)
	28,129	27,589	249,612
Intangible Assets:			
Intangible assets	476	300	4,226
Investments and Other Assets:			
Investment securities (Notes 5 (1), 5 (2), 12)	7,746	7,314	68,741
Other (Note 5 (2))	1,159	1,211	10,286
Less: allowance for doubtful accounts	(460)	(491)	(4,086)
Deferred tax assets (Note 15)	24	4	217
	8,469	8,038	75,158
Total non-current assets	37,074	35,927	328,996
Total assets	142,698	¥145,231	1,266,291

See accompanying notes to consolidated financial statements.

Consolidated Balance Sheets

March 31, 2016 and 2015

LIABILITIES AND NET ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2016	2015	2016
Current Liabilities:			
Notes payable, accounts payable for construction contracts and other	¥33,479	¥35,831	\$297,085
Short-term loans payable (Note 20)	5,840	546	51,824
Accounts payable – other	12,944	15,917	114,867
Accrued expenses	2,252	2,740	19,980
Income taxes payable	2,829	3,607	25,102
Advances received on uncompleted construction contracts	1,624	1,739	14,413
Warranty provision for completed construction contracts	46	56	410
Provision for loss on construction contracts (Note 5(6))	67	136	593
Accrued bonus to directors and statutory auditors	64	83	571
Allowance for loss related to Anti-Monopoly Act	1,421	-	12,608
Other (Note 15)	905	990	8,037
Total current liabilities	61,471	61,645	545,490
Non-current Liabilities:			
Long-term loans payable (Note 20)	4,140	9,580	36,738
Net defined benefit liability (Note 14)	1,258	1,086	11,166
Other (Note 15)	1,219	1,210	10,816
Total non-current liabilities	6,617	11,876	58,720
Commitments and contingencies (Notes 5)			
Net Assets:			
Shareholders' equity			
Capital stock,			
Authorized: 380,000,000 shares at March 31, 2016 and 2015			
Issued: 97,616,187 shares at March 31, 2016 and 2015	12,290	12,290	109,063
Capital surplus	14,540	14,536	129,031
Retained earnings (Note 19)	47,287	44,591	419,613
Less: treasury stock			
9,696,755 shares as at March 31, 2016 and 9,629,195 shares as at March 31, 2015	(1,663)	(1,626)	(14,761)
Accumulated other comprehensive income			
Valuation difference on available-for-sale securities	2,854	2,467	25,322
Foreign currency translation adjustments	(358)	(456)	(3,173)
Retirement benefits liability adjustments (Note 14) ..	(487)	(225)	(4,320)
Total accumulated other comprehensive income	2,009	1,786	17,829
Non-controlling interests	147	133	1,307
Total net assets	74,610	71,710	662,082
Total liabilities and net assets	¥142,698	¥145,231	\$1,266,292

See accompanying notes to consolidated financial statements.