

## Non-Consolidated Balance Sheets

March 31, 2015 and 2014

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2015	2014	2015
<b>Current Assets:</b>			
Cash and deposits .....	<b>¥15,483</b>	¥15,024	<b>\$128,732</b>
Notes receivable, accounts receivable from completed construction contracts and other .....	<b>55,764</b>	54,760	<b>463,655</b>
Short-term investment securities .....	<b>13,000</b>	13,000	<b>108,088</b>
Merchandise .....	<b>1,654</b>	1,784	<b>13,756</b>
Costs of uncompleted construction contracts .....	<b>376</b>	3,331	<b>3,130</b>
Raw materials .....	<b>843</b>	869	<b>7,011</b>
Deferred tax assets .....	<b>1,255</b>	1,167	<b>10,438</b>
Other .....	<b>7,589</b>	7,007	<b>63,102</b>
Less: allowance for doubtful accounts .....	<b>(181)</b>	(192)	<b>(1,508)</b>
<b>Total current assets</b>	<b>95,783</b>	96,750	<b>796,404</b>
<b>Non-current Assets:</b>			
<b>Tangible Fixed Assets</b>			
Buildings and structures .....	<b>17,657</b>	16,952	<b>146,810</b>
Machinery, equipment, vehicles, tools, furniture and fixtures .....	<b>27,276</b>	26,577	<b>226,787</b>
Land .....	<b>14,402</b>	14,395	<b>119,747</b>
Construction in progress .....	<b>95</b>	96	<b>794</b>
Lease assets .....	<b>1,461</b>	1,136	<b>12,147</b>
Less: accumulated depreciation .....	<b>(36,386)</b>	(35,654)	<b>(302,534)</b>
	<b>24,505</b>	23,502	<b>203,751</b>
<b>Intangible Assets:</b>			
Intangible assets .....	<b>258</b>	304	<b>2,141</b>
<b>Investments and Other Assets:</b>			
Investment securities .....	<b>7,857</b>	5,968	<b>65,326</b>
Other .....	<b>7,602</b>	7,665	<b>63,210</b>
Less: allowance for doubtful accounts .....	<b>(576)</b>	(572)	<b>(4,787)</b>
	<b>14,883</b>	13,061	<b>123,749</b>
<b>Total non-current assets</b>	<b>39,646</b>	36,867	<b>329,641</b>
<b>Total assets</b>	<b>¥135,429</b>	¥133,617	<b>\$1,126,045</b>

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March 31, 2015 and 2014

LIABILITIES AND NET ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2015	2014	2015
<b>Current Liabilities:</b>			
Notes payable, accounts payable for construction contracts and other .....	<b>¥31,604</b>	¥35,299	<b>\$262,774</b>
Short-term loans payable .....	<b>440</b>	1,340	<b>3,658</b>
Accrued expenses .....	<b>2,608</b>	2,028	<b>21,686</b>
Income taxes payable .....	<b>3,221</b>	2,855	<b>26,783</b>
Advances received on uncompleted construction contracts .....	<b>1,514</b>	2,469	<b>12,590</b>
Warranty provision for completed construction contracts ..	<b>57</b>	52	<b>470</b>
Provision for loss on construction contracts .....	<b>136</b>	95	<b>1,132</b>
Accrued bonus to directors and statutory auditors .....	<b>58</b>	41	<b>482</b>
Lease obligations .....	<b>269</b>	208	<b>2,237</b>
Other .....	<b>17,051</b>	17,202	<b>141,769</b>
<b>Total current liabilities</b>	<b>56,958</b>	61,589	<b>473,581</b>
<b>Non-current Liabilities:</b>			
Long-term loans payable .....	<b>9,080</b>	8,220	<b>75,497</b>
Deferred Tax Liabilities .....	<b>1,039</b>	448	<b>8,643</b>
Employee for retirement benefits .....	<b>725</b>	861	<b>6,032</b>
Lease obligations .....	<b>635</b>	526	<b>5,278</b>
Assets retirement obligations .....	<b>133</b>	131	<b>1,104</b>
Other .....	<b>138</b>	144	<b>1,146</b>
<b>Total non-current liabilities</b>	<b>11,750</b>	10,330	<b>97,700</b>
<b>Net Assets:</b>			
<b>Shareholders' equity</b>			
Capital stock,			
Authorized: 380,000,000 shares at March 31, 2015			
Issued: 97,616,187 shares at March 31, 2015 .....	<b>12,290</b>	12,290	<b>102,189</b>
Capital surplus .....	<b>14,536</b>	14,536	<b>120,864</b>
Retained earnings:			
Legal reserve .....	<b>3,073</b>	3,073	<b>25,547</b>
Voluntary reserves .....	<b>22,082</b>	22,049	<b>183,607</b>
Unappropriated retained earnings .....	<b>13,903</b>	10,170	<b>115,597</b>
Less: Treasury stock			
9,269,195 shares as at March 31, 2015 .....	<b>(1,626)</b>	(1,611)	<b>(13,520)</b>
<b>Valuation and transaction adjustments</b>			
Valuation difference on available-for-sale securities .....	<b>2,463</b>	1,191	<b>20,480</b>
<b>Total net assets</b>	<b>66,721</b>	61,698	<b>554,764</b>
<b>Total liabilities and net assets</b>	<b>¥135,429</b>	¥133,617	<b>\$1,126,045</b>