

Consolidated Statements of Changes in Net Assets

For the years ended March 31, 2015 and 2014

(For the Year Ended March 31, 2015)

(Millions of Yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance at the end of previous period	¥12,290	¥14,536	¥39,123	¥(1,612)	¥64,337
Cumulative effect of change in accounting principle (Note 2)	-	-	(350)	-	(350)
Restated balance at the beginning of current period	12,290	14,536	38,773	(1,612)	63,987
Change of items during the period					
Dividends from surplus (Note 8)	-	-	(1,408)	-	(1,408)
Net income	-	-	7,226	-	7,226
Acquisition of treasury stock	-	-	-	(14)	(14)
Items other than changes in shareholders' equity	-	-	-	-	-
Total change of items during the period	-	-	5,818	(14)	5,804
Balance at the end of current period	¥12,290	¥14,536	¥44,591	¥(1,626)	¥69,791

	Accumulated other comprehensive income				Minority interest in consolidated subsidiaries	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustments	Retirement benefits liability adjustments (Note 4,14)	Total accumulated other comprehensive income		
Balance at the end of previous period	¥1,193	¥(240)	¥(609)	¥344	¥95	¥64,776
Cumulative effect of change in accounting principle (Note 2)	-	-	-	-	-	(350)
Restated balance at the beginning of current period	1,193	(240)	(609)	344	95	64,426
Change of items during the period						
Dividends from surplus (Note 8)	-	-	-	-	-	(1,408)
Net income	-	-	-	-	-	7,226
Acquisition of treasury stock	-	-	-	-	-	(14)
Items other than changes in shareholders' equity	1,274	(216)	384	1,442	38	1,480
Total change of items during the period	1,274	(216)	384	1,442	38	7,284
Balance at the end of current period	¥2,467	¥(456)	¥(225)	¥1,786	¥133	¥71,710

(For the Year Ended March 31, 2015)

(Thousands of U.S. dollar)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance at the end of previous period	\$102,189	\$120,864	\$325,293	\$(13,401)	\$534,945
Cumulative effect of change in accounting principle (Note 2)	-	-	(2,916)	-	(2,916)
Restated balance at the beginning of current period	102,189	120,864	322,377	(13,401)	532,029
Change of items during the period					
Dividends from surplus (Note 8)	-	-	(11,708)	-	(11,708)
Net income	-	-	60,085	-	60,085
Acquisition of treasury stock	-	-	-	(119)	(119)
Items other than changes in shareholders' equity	-	-	-	-	-
Total change of items during the period	-	-	48,377	(119)	48,258
Balance at the end of current period	\$102,189	\$120,864	\$370,754	\$(13,520)	\$580,287

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For the years ended March 31, 2015 and 2014

	Accumulated other comprehensive income				Minority interest in consolidated subsidiaries	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustments	Retirement benefits liability adjustments (Note 4,14)	Total accumulated other comprehensive income		
Balance at the end of previous period	\$9,920	\$(2,002)	\$(5,066)	\$2,852	\$792	\$538,589
Cumulative effect of change in accounting principle (Note 2)	-	-	-	-	-	(2,916)
Restated balance at the beginning of current period	9,920	(2,002)	(5,066)	2,852	792	535,673
Change of items during the period						
Dividends from surplus (Note 8)	-	-	-	-	-	(11,708)
Net income	-	-	-	-	-	60,085
Acquisition of treasury stock	-	-	-	-	-	(119)
Items other than changes in shareholders' equity	10,592	(1,789)	3,194	11,997	314	12,311
Total change of items during the period	10,592	(1,789)	3,194	11,997	314	60,569
Balance at the end of current period	\$20,512	\$(3,791)	\$(1,872)	\$14,849	\$1,106	\$596,242

(For the Year Ended March 31, 2014)

(Millions of Yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance at the end of previous period	¥12,290	¥14,536	¥34,585	¥(1,593)	¥59,818
Change of items during the period					
Dividends from surplus (Note 8)	-	-	(880)	-	(880)
Net income	-	-	5,418	-	5,418
Acquisition of treasury stock	-	-	-	(19)	(19)
Items other than changes in shareholders' equity	-	-	-	-	-
Total change of items during the period	-	-	4,538	(19)	4,519
Balance at the end of current period	¥12,290	¥14,536	¥39,123	¥(1,612)	¥64,337

	Accumulated other comprehensive income				Minority interest in consolidated subsidiaries	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustments	Retirement benefits liability adjustments (Note 4,14)	Total accumulated other comprehensive income		
Balance at the end of previous period	¥331	¥(367)	¥0	¥(36)	¥69	¥59,851
Change of items during the period						
Dividends from surplus (Note 8)	-	-	-	-	-	(880)
Net income	-	-	-	-	-	5,418
Acquisition of treasury stock	-	-	-	-	-	(19)
Items other than changes in shareholders' equity	862	127	(609)	380	26	406
Total change of items during the period	862	127	(609)	380	26	4,925
Balance at the end of current period	¥1,193	¥(240)	¥(609)	¥344	¥95	¥64,776

See accompanying notes to consolidated financial statements.