

Consolidated Balance Sheets

March 31, 2015 and 2014

ASSETS	Millions of yen		Thousands of
	2015	2014	U.S. dollars (Note 3)
			2015
Current Assets:			
Cash and deposits (Note 9)	¥20,641	¥19,414	\$171,627
Notes receivable, accounts receivable from completed construction contracts and other	60,241	59,304	500,885
Lease receivables and investment assets (Note 10)	6,772	6,471	56,308
Short-term investment securities	13,000	13,000	108,088
Merchandise (Note 5 (3))	3,083	3,104	25,635
Costs of uncompleted construction contracts (Note 5 (6))..	570	3,373	4,742
Raw materials	894	901	7,430
Deferred tax assets (Note 15)	1,334	1,244	11,089
Other (Note 5 (2)).....	2,821	2,429	23,452
Less: allowance for doubtful accounts	(52)	(62)	(432)
Total current assets	109,304	109,178	908,824
Non-current Assets:			
Tangible Fixed Assets:			
Buildings and structures (Note 5 (3))	17,797	17,088	147,971
Machinery, equipment, vehicle, tools, furniture and fixtures	31,933	30,855	265,508
Leased assets	4,189	4,124	34,829
Land (Note 5 (3)).....	14,497	14,491	120,541
Construction in progress	95	96	794
Less: accumulated depreciation	(40,922)	(40,315)	(340,254)
	27,589	26,339	229,389
Intangible Assets:			
Intangible assets	300	356	2,494
Investments and Other Assets:			
Investment securities (Notes 5 (1), 5 (2), 12)	7,314	5,450	60,812
Other (Note 5 (2))	1,211	2,454	10,074
Less: allowance for doubtful accounts	(491)	(1,616)	(4,082)
Deferred tax assets (Note 15)	4	5	34
	8,038	6,293	66,838
Total non-current assets	35,927	32,988	298,721
Total assets	¥145,231	¥142,166	\$1,207,545

See accompanying notes to consolidated financial statements.

Consolidated Balance Sheets

March 31, 2015 and 2014

LIABILITIES AND NET ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2015	2014	2015
Current Liabilities:			
Notes payable, accounts payable for construction contracts and other	¥35,831	¥39,768	\$297,924
Short-term loans payable (Note 20)	546	1,433	4,539
Accounts payable – other	15,917	16,125	132,347
Accrued expenses	2,740	2,157	22,780
Income taxes payable	3,607	3,205	29,987
Advances received on uncompleted construction contracts	1,739	2,542	14,456
Warranty provision for completed construction contracts	56	52	470
Provision for loss on construction contracts (Note 5(6)) ..	136	95	1,132
Accrued bonus to directors and statutory auditors	83	62	692
Other (Note 15)	990	1,008	8,230
Total current liabilities	61,645	66,447	512,557
Non-current Liabilities:			
Long-term loans payable (Note 20)	9,580	8,720	79,654
Net defined benefit liability (Note 14).....	1,086	1,837	9,027
Other (Note 15).....	1,210	386	10,064
Total non-current liabilities	11,876	10,943	98,745
Commitments and contingencies (Notes 5)			
Net Assets:			
Shareholders' equity			
Capital stock,			
Authorized: 380,000,000 shares at March 31, 2015 and 2014			
Issued: 97,616,187 shares at March 31, 2015 and 2014 ..	12,290	12,290	102,189
Capital surplus	14,536	14,536	120,864
Retained earnings (Note 19)	44,591	39,123	370,754
Less: treasury stock			
9,629,195 shares as at March 31, 2015 and 9,604,361 shares as at March 31, 2014	(1,626)	(1,612)	(13,520)
Accumulated other comprehensive income			
Valuation difference on available-for-sale securities	2,467	1,193	20,512
Foreign currency translation adjustments	(456)	(240)	(3,791)
Retirement benefits liability adjustments (Note 14) ...	(225)	(609)	(1,871)
Total accumulated other comprehensive income	1,786	344	14,850
Minority interests in consolidated subsidiaries	133	95	1,106
Total net assets	71,710	64,776	596,243
Total liabilities and net assets	¥145,231	¥142,166	\$1,207,545

See accompanying notes to consolidated financial statements.