

Consolidated Statements of Changes in Net Assets

For the years ended March 31, 2014 and 2013

(For the Year Ended March 31, 2014)

(Millions of Yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance at the end of previous period	¥ 12,290	¥ 14,536	¥ 34,585	¥ (1,593)	¥ 59,818
Change of items during the period					
Dividends from surplus (Note 9)			(880)		(880)
Net income			5,418		5,418
Change of scope of consolidation					-
Acquisition of treasury stock				(19)	(19)
Items other than changes in shareholders' equity					-
Total change of items during the period			4,538	(19)	4,519
Balance at the end of current period	¥ 12,290	¥ 14,536	¥ 39,123	¥ (1,612)	¥ 64,337

	Accumulated other comprehensive income				Minority interest in consolidated subsidiaries	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Foreign currency translation adjustments	Total accumulated other comprehensive income		
Balance at the end of previous period	¥ 331	¥ 0	¥ (367)	¥ (36)	¥ 69	¥ 59,851
Change of items during the period						
Dividends from surplus (Note 9)				-		(880)
Net income				-		5,418
Change of scope of consolidation				-		
Acquisition of treasury stock				-		(19)
Items other than changes in shareholders' equity	862	(609)	127	380	26	406
Total change of items during the period	862	(609)	127	380	26	4,925
Balance at the end of current period	¥ 1,193	¥ (609)	¥ (240)	344	¥ 95	64,776

(For the Year Ended March 31, 2014)

(Thousands of U.S. dollar)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance at the end of previous period	\$119,416	\$141,239	\$336,044	\$(15,484)	\$581,215
Change of items during the period					
Dividends from surplus (Note 9)			(8,555)		(8,555)
Net income			52,641		52,641
Change of scope of consolidation					-
Acquisition of treasury stock				(176)	(176)
Items other than changes in shareholders' equity					-
Total change of items during the period			44,086	(176)	43,910
Balance at the end of current period	\$119,416	\$141,239	\$380,130	\$(15,660)	\$625,125

	Accumulated other comprehensive income				Minority interest in consolidated subsidiaries	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Foreign currency translation adjustments	Total accumulated other comprehensive income		
Balance at the end of previous period	\$ 3,213	\$ 0	\$ (3,571)	\$ (358)	\$ 675	\$581,532
Change of items during the period						
Dividends from surplus (Note 9)				-		(8,555)
Net income				-		52,641
Change of scope of consolidation				-		-
Acquisition of treasury stock				-		(176)
Items other than changes in shareholders' equity	8,379	(5,920)	1,232	3,691	250	3,941
Total change of items during the period	8,379	(5,920)	1,232	3,691	250	47,851
Balance at the end of current period	\$ 11,592	\$ (5,920)	\$ (2,339)	\$ 3,333	\$ 925	\$629,383

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(For the Year Ended March 31, 2013)

(Millions of Yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance at the end of previous period	¥ 12,290	¥ 14,536	¥ 31,316	¥ (1,570)	¥ 56,572
Change of items during the period					
Dividends from surplus (Note 9)			(617)		(617)
Net income			3,894		3,894
Change of scope of consolidation			(8)		(8)
Acquisition of treasury stock				(23)	(23)
Items other than changes in shareholders' equity					-
Total change of items during the period			3,269	(23)	3,246
Balance at the end of current period	¥ 12,290	¥ 14,536	¥ 31,316	¥ (1,593)	¥ 59,818

	Accumulated other comprehensive income				Minority interest in consolidated subsidiaries	Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Foreign currency translation adjustments	Total accumulated other comprehensive income		
Balance at the end of previous period	¥ 170	¥ 0	¥ (77)	¥ 93	¥ 16	¥ 56,681
Change of items during the period						
Dividends from surplus (Note 9)				-		(617)
Net income				-		3,894
Change of scope of consolidation				-		(8)
Acquisition of treasury stock				-		(23)
Items other than changes in shareholders' equity	161		(290)	(129)	53	(76)
Total change of items during the period	161		(290)	(129)	53	3,170
Balance at the end of current period	¥ 331	¥ 0	¥ (367)	(36)	¥ 69	59,851

See accompanying notes to consolidated financial statements.