

Consolidated Statements of Income

For the years ended March 31, 2013 and 2012

	Millions of yen		Thousands of
	2013	2012	U.S. dollars (Note 4)
			2013
Net Sales:			
Construction contracts	¥112,342	¥106,056	\$1,195,259
Products	24,282	23,361	258,346
Real estate, leasing sales and other	5,551	4,993	59,059
	<u>142,175</u>	<u>134,410</u>	<u>1,512,664</u>
Cost of Sales:			
Construction contracts (Notes 5 (5))	104,247	99,466	1,109,127
Products	19,194	18,584	204,209
Real estate, leasing sales and other	4,607	4,247	49,021
	<u>128,048</u>	<u>122,297</u>	<u>1,362,357</u>
Gross profit	14,127	12,113	150,307
Selling, general and administrative expenses (Notes 6 (1), (2), 14)	8,151	7,938	86,726
Operating income	<u>5,976</u>	<u>4,175</u>	<u>63,581</u>
Non-operating Income (Expenses):			
Interest and dividend income	115	122	1,226
Interest expense	(120)	(188)	(1,278)
Foreign currency transaction loss	527	(60)	5,604
Other, net	139	180	1,483
	<u>661</u>	<u>54</u>	<u>7,035</u>
Ordinary income	<u>6,637</u>	<u>4,229</u>	<u>70,616</u>
Extraordinary Income (Loss):			
Net (loss) gain on sale of tangible fixed assets (Notes 6 (3), (4))	(14)	6	(154)
Gain on sales of investment securities	8	-	89
Loss on disposal of tangible fixed assets (Note 6 (5))	(110)	(210)	(1,172)
Impairment loss on tangible fixed assets (Notes 6 (6))	(99)	-	(1,054)
	<u>(215)</u>	<u>(204)</u>	<u>(2,291)</u>
Income before income taxes and minority interests	<u>6,422</u>	<u>4,025</u>	<u>68,325</u>
Provision for Income Taxes (Note 15):			
Current	2,545	1,714	27,078
Deferred	(26)	171	(281)
	<u>2,519</u>	<u>1,885</u>	<u>26,797</u>
Net Income before minority interests	<u>3,903</u>	<u>2,140</u>	<u>41,528</u>
Minority Interests	<u>(9)</u>	<u>(7)</u>	<u>(92)</u>
Net Income (Note 18)	<u>¥3,894</u>	<u>¥2,133</u>	<u>\$41,436</u>

See accompanying notes to consolidated financial statements.