

## Consolidated Balance Sheets

March 31, 2013 and 2012

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 4)
	2013	2012	2013
<b>Current Assets:</b>			
Cash and deposits (Note 9) .....	¥17,216	¥22,077	\$183,165
Notes receivable, accounts receivable from completed construction contracts and other .....	55,208	59,011	587,378
Lease receivables and investment assets (Note 10) .....	5,426	4,799	57,729
Short-term investment securities .....	10,000	3,000	106,394
Merchandise .....	1,794	1,739	19,089
Costs of uncompleted construction contracts (Note 5 (5))..	1,193	789	12,697
Raw materials .....	816	778	8,679
Deferred tax assets (Note 15) .....	1,032	1,006	10,982
Other (Note 5 (2)).....	2,505	2,799	26,659
Less: allowance for doubtful accounts .....	(79)	(299)	(844)
<b>Total current assets</b>	<b>95,111</b>	<b>95,699</b>	<b>1,011,928</b>
<b>Non-current Assets:</b>			
<b>Tangible Fixed Assets:</b>			
Buildings and structures .....	17,015	16,569	181,032
Machinery, equipment, vehicle, tools, furniture and fixtures .....	31,638	29,932	336,609
Leased assets .....	4,005	3,972	42,611
Land .....	16,154	16,176	171,867
Construction in progress .....	340	560	3,625
Less: accumulated depreciation .....	(41,262)	(40,388)	(439,009)
	<b>27,890</b>	<b>26,821</b>	<b>296,735</b>
<b>Intangible Assets:</b>			
Intangible assets .....	360	383	3,830
<b>Investments and Other Assets:</b>			
Investment securities (Notes 5 (1), 5 (2), 12) .....	3,956	3,686	42,091
Other (Note 5 (2)) .....	2,565	2,446	27,290
Less: allowance for doubtful accounts .....	(1,646)	(1,462)	(17,517)
Deferred tax assets (Note 15) .....	420	512	4,472
	<b>5,295</b>	<b>5,182</b>	<b>56,336</b>
<b>Total non-current assets</b>	<b>33,545</b>	<b>32,386</b>	<b>356,901</b>
<b>Total assets</b>	<b>¥128,656</b>	<b>¥128,085</b>	<b>\$1,368,829</b>

See accompanying notes to consolidated financial statements.

## Consolidated Balance Sheets

March 31, 2013 and 2012

LIABILITIES AND NET ASSETS	Millions of yen		Thousands of U.S. dollars (Note 4)
	2013	2012	2013
<b>Current Liabilities:</b>			
Notes payable, accounts payable for construction contracts and other .....	¥34,903	¥36,343	\$371,350
Short-term loans payable (Note 20) .....	422	4,331	4,492
Accounts payable – other .....	14,531	13,079	154,598
Accrued expenses .....	1,900	1,614	20,210
Income taxes payable .....	2,477	1,685	26,358
Advances received on uncompleted construction contracts .....	1,540	3,942	16,389
Warranty provision for completed construction contracts .....	43	48	452
Provision for loss on construction contracts (Note 5 (5))..	83	197	883
Accrued bonus to directors and statutory auditors .....	44	38	465
Other (Note 15) .....	1,329	1,263	14,143
<b>Total current liabilities</b>	<b>57,272</b>	<b>62,540</b>	<b>609,340</b>
<b>Non-current Liabilities:</b>			
Long-term loans payable (Note 20) .....	9,760	6,600	103,841
Employee retirement benefits (Note 14) .....	1,472	1,953	15,657
Other .....	301	311	3,208
<b>Total non-current liabilities</b>	<b>11,533</b>	<b>8,864</b>	<b>122,706</b>
<b>Commitments and contingencies (Notes 5)</b>			
<b>Net Assets:</b>			
<b>Shareholders' equity</b>			
Capital stock,			
Authorized: 380,000,000 shares at March 31, 2013 and 2012			
Issued: 97,616,187 shares at March 31, 2013 and 2012	12,290	12,290	130,761
Capital surplus .....	14,536	14,536	154,658
Retained earnings (Note 19) .....	34,585	31,316	367,971
Less: treasury stock			
9,571,948 shares as at March 31, 2013 and 9,503,245 shares as at March 31, 2012 .....	(1,593)	(1,570)	(16,955)
<b>Accumulated other comprehensive income</b>			
Valuation difference on available-for-sale securities .....	331	170	3,519
Foreign currency translation adjustments .....	(367)	(77)	(3,910)
<b>Total accumulated other comprehensive income</b> .....	<b>(36)</b>	<b>93</b>	<b>(391)</b>
<b>Minority interests in consolidated subsidiaries</b> .....	<b>69</b>	<b>16</b>	<b>739</b>
<b>Total net assets</b>	<b>59,851</b>	<b>56,681</b>	<b>636,783</b>
<b>Total liabilities and net assets</b>	<b>¥128,656</b>	<b>¥128,085</b>	<b>\$1,368,829</b>

See accompanying notes to consolidated financial statements.