

Non-Consolidated Statements of Income

For the years ended March 31, 2012 and 2011

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2012	2011	2012
Net Sales:			
Construction contracts	¥96,440	¥94,497	\$1,174,099
Products	24,061	21,730	292,922
Real estate and other	147	129	1,792
	<u>120,648</u>	<u>116,356</u>	<u>1,468,813</u>
Cost of Sales:			
Construction contracts	91,142	89,091	1,109,597
Products	19,138	17,042	232,992
Real estate and other	182	119	2,219
	<u>110,462</u>	<u>106,252</u>	<u>1,344,808</u>
Gross profit	10,186	10,104	124,005
Selling, general and administrative expenses	6,724	6,560	81,854
Operating income	<u>3,462</u>	<u>3,544</u>	<u>42,151</u>
Non-operating Income (Expenses):			
Interest and dividend income	273	276	3,322
Interest expense	(286)	(287)	(3,487)
Foreign currency transaction loss	(6)	(42)	(69)
Other, net	97	118	1,185
	<u>78</u>	<u>65</u>	<u>951</u>
Ordinary income	<u>3,540</u>	<u>3,609</u>	<u>43,102</u>
Extraordinary Income (Loss):			
Reversal of allowance for doubtful accounts	-	135	-
Bad debt recovered	-	43	-
Net gain (loss) on sale of tangible fixed assets	3	(3)	32
Loss on disposal of tangible fixed assets	(210)	(85)	(2,557)
Impairment loss on fixed assets	-	(48)	-
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	(131)	-
Loss on disaster	-	(68)	-
Other, net	(90)	-	(1,095)
	<u>(297)</u>	<u>(157)</u>	<u>(3,620)</u>
Income before income taxes	<u>3,243</u>	<u>3,452</u>	<u>39,482</u>
Provision for Income Taxes:			
Current	1,546	1,092	18,822
Deferred	153	313	1,859
	<u>1,699</u>	<u>1,405</u>	<u>20,681</u>
Net Income	<u>¥1,544</u>	<u>¥2,046</u>	<u>\$18,801</u>