

Non-Consolidated Balance Sheets

March 31, 2012 and 2011

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2012	2011	2012
Current Assets:			
Cash and deposits	¥18,744	¥11,126	\$228,200
Notes receivable, accounts receivable from completed construction contracts and other	55,795	49,146	679,261
Short-term investment securities	3,000	10,000	36,523
Merchandise	658	721	8,017
Costs of uncompleted construction contracts	728	1,950	8,858
Raw materials	755	707	9,189
Deferred tax assets	982	987	11,956
Other	5,513	10,887	67,114
Less: allowance for doubtful accounts	(411)	(187)	(5,001)
Total current assets	85,764	85,337	1,044,117
Non-current Assets:			
Tangible Fixed Assets			
Buildings and structures	16,475	16,632	200,578
Machinery, equipment, vehicles, tools, furniture and fixtures	25,501	25,211	310,454
Land	16,135	16,154	196,440
Construction in progress	560	12	6,818
Lease assets	647	447	7,876
Less: accumulated depreciation	(34,966)	(34,578)	(425,692)
	24,352	23,878	296,474
Intangible Assets:			
Intangible assets	335	348	4,075
Investments and Other Assets:			
Investment securities	4,178	4,349	50,870
Other	8,110	3,951	98,731
Less: allowance for doubtful accounts	(403)	(2,109)	(4,907)
	11,885	6,191	144,694
Total non-current assets	36,572	30,417	445,243
Total assets	¥122,336	¥115,754	\$1,489,360

Non-Consolidated Balance Sheets

March 31, 2012 and 2011

LIABILITIES AND NET ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2012	2011	2012
Current Liabilities:			
Notes payable, accounts payable for construction contracts and other	¥33,210	¥30,048	\$404,308
Short-term loans payable	4,260	8,338	51,867
Accrued expenses	1,530	1,520	18,627
Income taxes payable	1,551	1,095	18,878
Advances received on uncompleted construction contracts	3,747	2,357	45,613
Warranty provision for completed construction contracts..	48	48	584
Provision for loss on construction contracts	196	148	2,393
Accrued bonus to directors and statutory auditors	28	25	341
Lease obligations	133	86	1,619
Other	14,225	11,010	173,183
Total current liabilities	58,928	54,675	717,413
Non-current Liabilities:			
Long-term loans payable	6,100	4,661	74,269
Employee for retirement benefits	1,932	1,959	23,522
Lease obligations	319	264	3,881
Assets retirement obligations	135	142	1,637
Other	206	187	2,514
Total non-current liabilities	8,692	7,213	105,823
Net Assets:			
Shareholders' equity			
Capital stock,			
Authorized: 380,000,000 shares at March 31, 2012			
Issued: 97,616,187 shares at March 31, 2012	12,290	12,290	149,626
Capital surplus	14,536	14,536	176,970
Retained earnings:			
Legal reserve	3,073	3,073	37,406
Voluntary reserves	22,053	22,001	268,475
Unappropriated retained earnings	4,165	3,290	50,710
Less: Treasury stock			
9,503,245 shares as at March 31, 2012	(1,570)	(1,568)	(19,119)
Valuation and transaction adjustments			
Valuation difference on available-for-sale securities	169	244	2,056
Total net assets	54,716	53,866	666,124
Total liabilities and net assets	¥122,336	¥115,754	\$1,489,360