

## Non-Consolidated Statements of Income

For the years ended March 31, 2010 and 2009

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2010	2009	2010
<b>Net Sales:</b>			
<b>Construction contracts</b> .....	<b>¥104,608</b>	¥101,839	<b>\$1,124,338</b>
<b>Products</b> .....	<b>23,767</b>	25,183	<b>255,447</b>
<b>Real estate and other</b> .....	<b>212</b>	299	<b>2,278</b>
	<b>128,587</b>	127,321	<b>1,382,063</b>
<b>Cost of Sales:</b>			
<b>Construction contracts</b> .....	<b>97,093</b>	95,841	<b>1,043,567</b>
<b>Products</b> .....	<b>17,883</b>	21,050	<b>192,211</b>
<b>Real estate and other</b> .....	<b>167</b>	419	<b>1,792</b>
	<b>115,143</b>	117,310	<b>1,237,570</b>
Gross profit .....	<b>13,444</b>	10,011	<b>144,493</b>
<b>Selling, general and administrative expenses</b> .....	<b>6,867</b>	6,682	<b>73,811</b>
Operating income .....	<b>6,577</b>	3,329	<b>70,682</b>
<b>Non-operating Income (Expenses):</b>			
Interest and dividend income .....	<b>287</b>	355	<b>3,084</b>
Interest expense .....	<b>(306)</b>	(319)	<b>(3,294)</b>
Foreign currency transaction gain / (loss) .....	<b>21</b>	(197)	<b>228</b>
Other, net .....	<b>95</b>	116	<b>1,028</b>
	<b>97</b>	(45)	<b>1,046</b>
Ordinary income .....	<b>6,674</b>	3,284	<b>71,728</b>
<b>Extraordinary Income (Loss):</b>			
Bad debt recovered .....	<b>30</b>	25	<b>319</b>
Net gain / (loss) on sale of tangible fixed assets .....	<b>11</b>	(171)	<b>118</b>
Loss on disposal of tangible fixed assets .....	<b>(66)</b>	(145)	<b>(704)</b>
Impairment loss on fixed assets .....	<b>(455)</b>	(368)	<b>(4,892)</b>
Provision of allowance for doubtful accounts .....	<b>(131)</b>	(306)	<b>(1,408)</b>
Other, net .....	<b>(25)</b>	13	<b>(266)</b>
	<b>(636)</b>	(952)	<b>(6,833)</b>
Income before income taxes .....	<b>6,038</b>	2,332	<b>64,895</b>
<b>Provision for Income Taxes:</b>			
Current .....	<b>3,066</b>	254	<b>32,953</b>
Deferred .....	<b>(336)</b>	298	<b>(3,616)</b>
	<b>2,730</b>	552	<b>29,337</b>
<b>Net Income</b>	<b>¥3,308</b>	¥1,780	<b>\$35,558</b>