

Non-Consolidated Balance Sheets

March 31, 2010 and 2009

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2010	2009	2010
Current Assets:			
Cash and deposits	¥12,775	¥15,819	\$137,310
Notes receivable, accounts receivable from completed construction contracts and other	50,907	44,556	547,146
Short-term investment securities	11,000	3,500	118,229
Merchandise	744	831	8,000
Costs of uncompleted construction contracts	5,297	10,224	56,935
Raw materials	595	488	6,390
Deferred tax assets	1,227	954	13,182
Other	5,828	5,970	62,642
Less: allowance for doubtful accounts	(234)	(369)	(2,515)
Total current assets	88,139	81,973	947,319
Non-current Assets:			
Tangible Fixed Assets			
Buildings and structures	16,562	16,381	178,011
Machinery, equipment, vehicles, tools, furniture and fixtures	24,953	24,473	268,200
Land	16,133	16,372	173,398
Construction in progress	175	170	1,876
Lease assets	252	196	2,714
Less: accumulated depreciation	(33,562)	(32,520)	(360,726)
	24,513	25,072	263,473
Intangible Assets:			
Intangible assets	302	318	3,249
Investments and Other Assets:			
Investment securities	4,603	4,476	49,469
Other	10,546	10,172	113,344
Less: allowance for doubtful accounts	(2,306)	(1,862)	(24,785)
	12,843	12,786	138,028
Total non-current assets	37,658	38,176	404,750
Total assets	¥125,797	¥120,149	\$1,352,069

Non-Consolidated Balance Sheets

March 31, 2010 and 2009

LIABILITIES AND NET ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2010	2009	2010
Current Liabilities:			
Notes payable, accounts payable for construction contracts and other	¥35,179	¥33,629	\$378,104
Short-term loans payable	1,334	2,335	14,344
Accrued expenses	1,903	1,671	20,456
Income taxes payable	2,977	237	31,992
Advances received on uncompleted construction contracts	4,138	5,757	44,474
Warranty provision for completed construction contracts..	39	41	415
Provision for loss on construction contracts	8	91	83
Accrued bonus to directors and statutory auditors	35	25	376
Lease obligations	50	39	540
Other	12,848	12,348	138,095
Total current liabilities	58,511	56,173	628,879
Non-current Liabilities:			
Long-term loans payable	12,199	11,834	131,120
Employee for retirement benefits	2,085	2,106	22,406
Lease obligations	149	147	1,599
Other	236	233	2,538
Total non-current liabilities	14,669	14,320	157,663
Net Assets:			
Shareholders' equity			
Capital stock,			
Authorized: 380,000,000 shares at March 31, 2010			
Issued: 97,616,187 shares at March 31, 2010	12,290	12,290	132,097
Capital surplus	14,536	14,536	156,237
Retained earnings:			
Legal reserve	3,073	3,073	33,024
Voluntary reserves	22,003	18,005	236,486
Unappropriated retained earnings	1,858	2,900	19,968
Less: Treasury stock			
9,484,368 shares as at March 31, 2010	(1,566)	(1,563)	(16,836)
Valuation and transaction adjustments			
Valuation difference on available-for-sale securities	423	415	4,551
Total net assets	52,617	49,656	565,527
Total liabilities and net assets	¥125,797	¥120,149	\$1,352,069