

Consolidated Statements of Changes in Net Assets

For the years ended March 31, 2010 and 2009

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2010	2009	2010
Shareholders' equity			
Capital stock:			
Balance at the end of previous period	¥12,290	¥12,290	\$132,097
Change of items during the period	-	-	-
Balance at the end of current period	¥12,290	¥12,290	\$132,097
Capital surplus:			
Balance at the end of previous period	¥14,536	¥14,520	\$156,238
Disposal of treasury stock	-	16	-
Balance at the end of current period	¥14,536	¥14,536	\$156,238
Retained earnings:			
Balance at the end of previous period	¥25,039	¥23,714	\$269,123
Dividends from surplus (Note 6)	(352)	(285)	(3,790)
Net income	3,666	1,610	39,408
Change of scope of consolidation	(7)	-	(77)
Balance at the end of current period	¥28,346	¥25,039	\$304,664
Treasury stock:			
Balance at the end of previous period	¥(1,563)	¥(563)	\$(16,799)
Acquisition of treasury stock	(3)	(1,090)	(37)
Disposal of treasury stock	-	90	-
Balance at the end of current period	¥(1,566)	¥(1,563)	\$(16,836)
Total Shareholders' equity:			
Balance at the end of previous period	¥50,302	¥49,961	\$540,659
Dividends from surplus (Note 6)	(352)	(285)	(3,790)
Net income	3,666	1,610	39,408
Acquisition of treasury stock	(3)	(1,090)	(37)
Disposal of treasury stock	-	106	-
Change in scope of consolidation	(7)	-	(77)
Balance at the end of current period	¥53,606	¥50,302	\$576,163
Valuation and translation adjustments			
Valuation difference on available-for-sale securities:			
Balance at the end of previous period	¥415	¥1,114	\$4,462
Items other than changes in shareholders' equity	9	(699)	92
Balance at the end of current period	¥424	¥415	\$4,554
Foreign currency translation adjustments:			
Balance at the end of previous period	¥(68)	¥81	\$(739)
Items other than changes in shareholders' equity	(45)	(149)	(478)
Balance at the end of current period	¥(113)	¥(68)	\$(1,217)
Total valuation and translation adjustments:			
Balance at the end of previous period	¥347	¥1,195	\$3,723
Items other than changes in shareholders' equity	(36)	(848)	(386)
Balance at the end of current period	¥311	¥347	\$3,337
Minority interest in consolidated subsidiaries:			
Balance at the end of previous period	¥72	¥76	\$768
Items other than changes in shareholders' equity	(38)	(4)	(402)
Balance at the end of current period	¥34	¥72	\$366

See accompanying notes to consolidated financial statements.

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	Millions of yen		Thousands of
	2010	2009	U.S. dollars (Note 3)
			2010
Total net assets:			
Balance at the end of previous period	¥50,721	¥51,232	\$545,150
Dividends from surplus (Note 6)	(352)	(285)	(3,790)
Net income	3,666	1,610	39,408
Acquisition of treasury stock	(3)	(1,090)	(37)
Disposal of treasury stock	-	106	-
Change in scope of consolidation	(7)	-	(77)
Items other than changes in shareholders' equity	(74)	(852)	(788)
Balance at the end of current period	<u>¥53,951</u>	<u>¥50,721</u>	<u>\$579,866</u>

See accompanying notes to consolidated financial statements.