

Non-Consolidated Statements of Income

For the years ended March 31, 2009 and 2008

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2009	2008	2009
Net Sales:			
Completed construction contracts	¥101,839	¥101,798	\$1,036,429
Products	25,183	24,329	256,289
Real estate and other	299	308	3,048
	<u>127,321</u>	<u>126,435</u>	<u>1,295,766</u>
Cost of Sales:			
Completed construction contracts	95,841	95,122	975,379
Products	21,050	21,632	214,230
Real estate and other	419	223	4,268
	<u>117,310</u>	<u>116,977</u>	<u>1,193,877</u>
Gross profit	10,011	9,458	101,889
Selling, general and administrative expenses	6,682	6,732	68,008
Operating income	<u>3,329</u>	<u>2,726</u>	<u>33,881</u>
Non-operating Income (Expenses):			
Interest and dividend income	355	348	3,614
Interest expense	(319)	(297)	(3,245)
Foreign currency transaction loss	(197)	(159)	(2,012)
Other, net	116	97	1,182
	<u>(45)</u>	<u>(11)</u>	<u>(461)</u>
Ordinary income	<u>3,284</u>	<u>2,715</u>	<u>33,420</u>
Extraordinary Income (Loss):			
Gain on prior period adjustments, net	-	(4)	-
Bad debt recovered	25	-	263
Reversal of allowance for doubtful accounts	-	600	-
Net loss on sale of tangible fixed assets	(171)	(18)	(1,740)
Loss on disposal of tangible fixed assets	(145)	(282)	(1,476)
Impairment loss on fixed assets	(368)	(265)	(3,741)
Provision of allowance for doubtful accounts	(306)	-	(3,121)
Evaluation losses on affiliated company stock	-	(20)	-
Other, net	13	(66)	134
	<u>(952)</u>	<u>(55)</u>	<u>(9,681)</u>
Income before income taxes	<u>2,332</u>	<u>2,660</u>	<u>23,739</u>
Provision for Income Taxes:			
Current	254	620	2,590
Deferred	298	644	3,037
	<u>552</u>	<u>1,264</u>	<u>5,267</u>
Net Income	<u>¥1,780</u>	<u>¥1,396</u>	<u>\$18,112</u>