

## Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2009 and 2008

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2009	2008	2009
<b>Shareholders' equity</b>			
<b>Capital stock:</b>			
Balance at the end of previous period .....	¥12,290	¥12,290	\$125,079
Change of items during the period .....	-	-	-
Balance at the end of current period .....	¥12,290	¥12,290	\$125,079
<b>Capital surplus:</b>			
Balance at the end of previous period .....	¥14,520	¥14,520	\$147,775
Disposal of treasury stock .....	16	-	162
Balance at the end of current period .....	¥14,536	¥14,520	\$147,937
<b>Retained earnings:</b>			
Balance at the end of previous period .....	¥23,714	¥22,949	\$241,336
Dividends from surplus (Note 6) .....	(285)	(285)	(2,899)
Net income .....	1,610	1,050	16,388
Balance at the end of current period .....	¥25,039	¥23,714	\$254,825
<b>Treasury stock:</b>			
Balance at the end of previous period .....	¥(563)	¥(558)	\$(5,730)
Acquisition of treasury stock .....	(1,090)	(5)	(11,100)
Disposal of treasury stock .....	90	-	924
Balance at the end of current period .....	¥(1,563)	¥(563)	\$(15,906)
<b>Total Shareholders' equity:</b>			
Balance at the end of previous period .....	¥49,961	¥49,201	\$508,460
Dividends from surplus (Note 6) .....	(285)	(285)	(2,899)
Net income .....	1,610	1,050	16,388
Acquisition of treasury stock .....	(1,090)	(5)	(11,100)
Disposal of treasury stock .....	106	-	1,086
Balance at the end of current period .....	¥50,302	¥49,961	\$511,935
<b>Valuation and translation adjustments</b>			
<b>Valuation difference on available-for-sale securities:</b>			
Balance at the end of previous period .....	¥1,114	¥2,649	\$11,340
Items other than changes in shareholders' equity .....	(699)	(1,535)	(7,115)
Balance at the end of current period .....	¥415	¥1,114	\$4,225
<b>Foreign currency translation adjustments:</b>			
Balance at the end of previous period .....	¥81	¥(349)	\$822
Items other than changes in shareholders' equity .....	(149)	430	(1,522)
Balance at the end of current period .....	¥(68)	¥81	\$(700)
<b>Total valuation and translation adjustments:</b>			
Balance at the end of previous period .....	¥1,195	¥2,300	\$12,162
Items other than changes in shareholders' equity .....	(848)	(1,105)	(8,637)
Balance at the end of current period .....	¥347	¥1,195	\$3,525
<b>Minority interest in consolidated subsidiaries:</b>			
Balance at the end of previous period .....	¥76	¥87	\$767
Items other than changes in shareholders' equity .....	(4)	(11)	(39)
Balance at the end of current period .....	¥72	¥76	\$728

See accompanying notes to consolidated financial statements.

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For the year ended March 31, 2009 and 2008

	Millions of yen		Thousands of
	2009	2008	U.S. dollars (Note 3)
<b>Total net assets:</b>			<b>2009</b>
Balance at the end of previous period .....	¥51,232	¥51,588	\$521,389
Dividends from surplus (Note 6) .....	(285)	(285)	(2,899)
Net income .....	1,610	1,050	16,388
Acquisition of treasury stock .....	(1,090)	(5)	(11,100)
Disposal of treasury stock .....	106	-	1,086
Items other than changes in shareholders' equity .....	(852)	(1,116)	(8,676)
Balance at the end of current period .....	<u>¥50,721</u>	<u>¥51,232</u>	<u>\$516,188</u>

See accompanying notes to consolidated financial statements.